

Motor

- What should be the level of aggregation for Motor line of business consisting of Comprehensive package policies only?
- Treatment of SAOD, SATP?
- Treatment of PC (OD+TP), TW (OD+TP) and CV (OD + TP):
 - a. to be clubbed under overall motor (OD+TP) LoA for all the three segments together?
 - b. OD and TP of each vehicle segment under overall motor OD LoA and overall motor TP LoA respectively?
- Onerousity should be determined at an LoA level or more granular than LoA level?
- Munich Re shared their experience of splitting OD & TP – which led to better experience analysis and reviews of claim trends/ external factors.

Health

- What should be the level of aggregation for Health business?
- Should Long-Term Health be reported separately?
- Especially for companies with majority of Health Business and SAHI companies

PAA Eligibility

- What should be the Materiality Threshold Criteria? The threshold amount should be the same for P&L and Balance sheet, or should it be different?
- Same materiality for all the companies or company specific?
- The difference between the LFRCs under the two methods should be expressed as a percentage of LFRC-GMM or GWP of the underlying group of contracts.
- Should there be min/max of the above two criteria of PAA eligibility?
- Qualitative criteria to assess PAA Eligibility.
- International examples could be looked at where the difference between LFRC-GMM and LFRC-PAA is calculated as a percentage of GWP.
- What should be the frequency of conducting PAA eligibility test? Should it be in line with cohort definitions Quarterly/Annually?
- Which parameters should be stressed while conducting PAA eligibility test e.g. LR, RA, discount rate?
- Considerations for PAA eligibility testing:
 - 1Y products and LT products separately
 - -challenges in future years
 - -Directly going to GMM might be simpler in the coming years (on account of building holistic capabilities)
 - Across time impact of changes in various critical assumptions in PAA eligibility testing?

Crop

- Should Crop be part of IND AS 117? (PMFBY & WBCIS)

Direct LOA

- What should be the final LOA on the direct side?
- Discussions on IRDAI proforma consisting of 28 reportable segments

Cohorts

- Should the cohorting be quarterly, half-yearly or annual?
- The business planning is done on an annual basis, hence annual cohorts.
- If cohorts are granular than annual, concerns around actual vs expected analysis
- Pros and Cons of cohorting-quarterly, half-yearly & annually.

Reinsurance LOA

- What should be the Level of Aggregation on the Reinsurance side?

Contract Boundary

- Cancellation and contract boundary concerns specially in Reinsurance

Risk Adjustment

- Different RA for LFRC & LIC? (VaR/Percentile approach as a frozen accounting policy choice automatically takes care of differential RA for LIC & LFRC in absolute terms)
- RA will also have an impact on Onerosity testing (examples of other jurisdictions)

System

- Practicality of GMM from data & system point of view.
- System to be ready with GMM projection for at least 1-2 lobs
- Choice of sub-ledger solution influencing the choice of LOA and vice versa
- Data storage and computational requirements for longer durations

RBC

- Convergence on the percentile ranges for RM? 62-66%, 75% etc...
- RBC has separate segments as OD & TP indicating different risk characteristics. Will this lead to inconsistency while aggregating OD/TP in IFRS?