

Flash Report _Non-Life Insurers
Gross Direct Premium Underwritten For & Upto November 2024 (Provisional figures)

Insurers	For the Month		Growth %	Cumulative Upto Month		Growth %	Market Share %	
	Current Year	Previous Year		Current Year	Previous Year		Current Year	Previous Year
General Insurers								
Acko General Insurance Ltd	175.91	167.45	5.05%	1,383.29	1,196.28	15.63%	0.67%	0.64%
Bajaj Allianz General Insurance Co Ltd	1,364.67	1,219.01	11.95%	15,781.54	14,115.03	11.81%	7.69%	7.49%
Cholamandalam MS General Insurance Co	633.24	590.27	7.28%	5,460.62	4,907.97	11.26%	2.66%	2.61%
Zuno General Insurance Co Ltd	76.67	84.37	-9.13%	640.63	494.58	29.53%	0.31%	0.26%
Future Generali India Insurance Co Ltd	270.80	291.09	-6.97%	3,480.18	2,990.25	16.38%	1.70%	1.59%
Go Digit General Insurance Ltd	650.61	675.55	-3.69%	5,855.05	5,367.76	9.08%	2.85%	2.85%
HDFC Ergo General Insurance Co Ltd	936.00	1,192.09	-21.48%	11,266.45	11,732.71	-3.97%	5.49%	6.23%
ICICI Lombard General Insurance Co Ltd	2,036.77	2,092.25	-2.65%	18,660.61	16,722.90	11.59%	9.10%	8.88%
IFFCO-Tokio General Insurance Co Ltd	687.86	806.86	-14.75%	5586.31	6738.04	-17.09%	2.72%	3.58%
Kotak Mahindra General Insurance Co Ltd	143.55	125.73	14.17%	1,239.34	930.00	33.26%	0.60%	0.49%
Kshema General insurance	9.92	25.26	-60.73%	709.96	365.40	94.30%	0.35%	0.19%
Liberty General Insurance Co. Ltd	171.13	167.13	2.39%	1,547.92	1,503.04	2.99%	0.75%	0.80%
Magma HDI General Insurance Co Ltd	234.73	257.81	-8.95%	2,029.82	1,773.04	14.48%	0.99%	0.94%
National Insurance Co Ltd	1,421.73	1,477.87	-3.80%	11,773.85	10,798.73	9.03%	5.74%	5.73%
Navi General Insurance Co. Ltd	5.20	4.66	11.59%	37.01	42.24	-12.38%	0.02%	0.02%
Raheja QBE General Insurance Co Ltd	16.85	23.97	-29.70%	297.28	133.90	122.02%	0.14%	0.07%
Reliance General Insurance Co Ltd	1,033.34	869.30	18.87%	9,270.13	8,246.39	12.41%	4.52%	4.38%
Royal Sundaram General Insurance Co Ltd	290.80	283.53	2.56%	2,530.68	2,292.56	10.39%	1.23%	1.22%
SBI General Insurance Co Ltd	836.69	869.34	-3.76%	8,385.54	7,512.86	11.62%	4.09%	3.99%
Shriram General Insurance Co Ltd	344.32	277.76	23.96%	2,302.43	1,876.79	22.68%	1.12%	1.00%
Tata AIG General Insurance Co Ltd	1288.22	1150.68	11.95%	11,737.58	9996.84	17.41%	5.72%	5.53%
The New India Assurance Co Ltd	2508.16	2364.20	6.09%	25102.64	24381.43	2.96%	12.83%	13.48%
The Oriental Insurance Co Ltd	1,474.10	1,229.05	19.94%	13,012.04	11,825.31	10.04%	6.34%	6.28%
United India Insurance Co Ltd	1,285.45	1,434.53	-10.39%	12,878.15	12,475.01	3.23%	6.28%	6.62%
Universal Sompo General Insurance Co Ltd	421.25	383.85	9.74%	3,621.74	3,330.91	8.73%	1.77%	1.77%
General Insurers Sub Total	18317.97	18063.61	1.41%	174590.79	161749.97	7.94%	85.10%	85.86%
Stand Alone Health Insurers								
Niva bupa health insurance company limi	501.79	437.52	14.69%	4156.23	3286.95	26.45%	2.03%	1.74%
Aditya Birla Health Insurance Co Ltd	298.31	258.34	15.47%	2,817.23	2,087.73	34.94%	1.37%	1.11%
Galaxy Health and Allied Insurance Compa	0.61	-	-	0.73	-	-	-	-
Care Health Insurance Ltd	586.67	527.75	11.16%	5,371.53	4,244.98	26.54%	2.62%	2.25%
ManipalCigna Health Insurance Co Ltd	117.15	120.45	-2.74%	1,081.09	1,016.35	6.37%	0.53%	0.54%
Narayana Health Insurance Ltd	0.16	-	-	0.39	-	-	-	-
Star Health & Allied Insurance Co Ltd	1,226.58	1,138.97	7.69%	10,222.92	8,948.31	14.24%	4.98%	4.75%
Stand Alone Health Insurers sub Total	2,731.27	2,483.03	10.00%	23,650.12	19,584.32	20.76%	11.53%	10.40%
Specialised Insurers								
Agriculture Insurance Co Of India Ltd	510.29	106.37	379.73%	6,087.82	6,273.61	-2.96%	2.97%	3.33%
ECGC Ltd	111.90	103.83	7.77%	829.66	769.43	7.83%	0.40%	0.41%
Specialised Insurers Sub Total	622.19	210.2	196.00%	6917.48	7043.04	-1.78%	3.37%	3.74%
Grand Total	21,671.43	20,756.84	4.41%	2,05,158.39	1,88,377.33	8.91%	100.00%	100.00%
Grand Total excl. specialised cos	21049.24	20546.64	2.45%	198240.91	181334.29	9.32%	96.63%	96.26%

“IRDAI has recently revised the formats for reporting and they have excluded premium from long term policies from reporting of premiums with effect from October 1, 2024. It is assumed that all companies have deducted the long term premiums accordingly for the current year only following IRDAI formats. Therefore the growth rates reported for the current year cannot be compared with the previous year's figures.”